

## DEAR CUSTOMER!

### Information

Pursuant to Act LIII of 2017 on the Prevention and Combating of Money Laundering and Terrorist Financing (AML), customer due diligence measures shall be implemented in the cases stipulated by the above act.

In the case of currency exchange services, irrespective of the type of the currency, the data laid down in

- **Section 14 (1) of the AML Act shall be recorded when completing a transaction amounting to HUF 100,000 or more in the case of a natural person:** surname and forename, surname and forename at birth, place and date of birth.

**in the case of a legal person customer or an unincorporated organization:** abbreviated name of the company, seat address or *the Hungarian seat address, if any, in the case of a foreign seated organization*).

- **Section 7 of the AML Act shall be recorded when completing a transaction amounting to HUF 300,000 or more in the case of a natural person:** surname and forename, surname and forename at birth, nationality, place and date of birth, mother's name, address, the type and identification number of the document confirming the place of residence. **A copy of such documents** shall remain with the service provider.

**in the case of a legal person customer or an unincorporated organization:** name, abbreviated name, seat address or *the Hungarian seat address, if any, in the case of a foreign seated organization*, main activity, name and position of the authorized representatives, company registration number in the case of a legal personality registered by the Registrar of Companies and the number of the resolution confirming the foundation or the registration number and tax identification number of other legal personality in the case of a legal person customer or an unincorporated organization). **A copy of such documents** shall remain with the service provider.

Furthermore, in the case of transactions amounting to

- **HUF 20 Million or more, the transaction shall only be completed** upon the prior approval of MagNet Bank, and the documents confirming the source of such funds shall be presented. In the absence of such documents the transactions shall not be completed.

Please help us ensure smooth customer service by making your identification documents and, if required as above, the documents confirming the source of the funds to be exchanged available to us.

Thank you.

MagNet Bank